

For immediate release

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**NEC Solutions Asia Pacific acquires Decillion Solutions Group
as part of strategic financial services business expansion
-- NEC Solutions Asia Pacific is injecting S\$15 million over 3 years into
acquisition which will give company a leading edge in Southeast Asia's financial
services market and business partnership with SWIFT in the region***

SINGAPORE, 3 August 2004 --- **NEC Solutions Asia Pacific Pte Ltd (NECSAP)**, a wholly-owned subsidiary of NEC Corporation, today announced its acquisition of **Decillion Solutions Pte Ltd** ("Decillion Solutions") and its subsidiaries. Decillion Solutions is a niche banking IT supplier and SWIFT* specialist. The acquisition would enable NECSAP to expand its financial services (FSI) business strategically and gain immediate penetration to the huge banking customer base of SWIFT users. This, in turn, positions NECSAP as one of the leading players in Southeast Asia's financial services solutions market.

SWIFT* is the acronym for the *Society for Worldwide Interbank Financial Telecommunication*, the industry-owned cooperative supplying secure, standardised messaging services and interface software. SWIFT is the leader in secured global financial communication with more than 8,000 leading financial institutions in over 200 countries with daily volume of 6 million valued between USD3 trillion to USD6 trillion. The SWIFT community includes banks, brokers, dealers and investment managers, as well as their market infrastructures in payments, securities, treasury and trade.

As the only appointed SWIFT Business Partner since 1995 in Southeast Asia and South Pacific region in 2004, Decillion Solutions holds the rights to resell and implement SWIFT Alliance and related products in Southeast Asia, which spans Singapore, Malaysia, Indonesia, Myanmar, Cambodia, Thailand, Laos and Brunei. The South Pacific region spans Australia, New Zealand, and the Pacific Islands (including American Samoa, Cocos (Keeling) Islands, Cook Islands, Fiji, Kiribati, Nauru, French Polynesia, Papua New Guinea, Solomon Islands, Tonga, Tuvalu, Vanuatu and Samoa.

Said Mr. Tomohiro Yagi, CEO of NEC Solutions Asia Pacific Pte Ltd, "Acquiring Decillion Solutions is part of NEC Solutions Asia Pacific's (NECSAP) strategy to establish itself as the leading player in Southeast Asia's financial services market which is worth an estimated USD2.7 Billion (Source: Data Monitor). There is definitely synergy between our two companies as our strengths are complementary for regional business expansion. As both a total systems integrator and technology owner with decades of experience, NECSAP is well-placed to provide systems integration (SI) capabilities, an area which Decillion Solutions has been outsourcing to third parties. As part of NECSAP, Decillion Solutions can now become a one-stop shop to support and fulfill customers' requirements in terms of networking software interfaces, customisation and hardware needs."

"In addition, our R&D team is able to develop software to complement SWIFT software which Decillion Solutions specialises in besides focusing on payment products," said Mr. Yagi. "NECSAP's current banking solutions also complements Decillion Solutions' products in the payment area including SWIFT software, resulting in a complete offering of end-to-end financial solutions and services to financial institutions."

Said Mr. Thomas Lee, Managing Director of Decillion Solutions Pte Ltd, "As a niche banking IT company with a sharp focus in providing 'best of breed' Payment Systems, Banking Applications and 'Straight Through Processing' solutions to financial institutions in the Asia Pacific region, Decillion Solutions now has over 300 financial institutions as customer base and an established track record. By being part of NEC Solutions Asia Pacific, Decillion Solutions is able to tap into NECSAP's systems integration capabilities and offer R&D and customisation expertise to customers while gaining additional financial capital for business growth particularly in the Applications Service Provision (ASP) and Business Process Outsourcing (BPO) arena."

In short, the two companies can quickly leverage on each other's strengths to provide FSI customers in Singapore and Southeast Asia with a comprehensive set of the latest financial solutions, consultancy services and customer service support.

Said Mr Yagi, "Singapore will continue to maintain and expand its strategic position in the financial industry among the ASEAN countries in relation to logistics and supply chain management. This is achieved not only through tax incentives but also its IT expertise. NECSAP's acquisition of Decillion Solutions will tap on this market opportunity."

In addition to SWIFT, Decillion Solutions has a partnership with a range of Banking Application Providers such as China Systems (a premier trade finance solutions provider in the world, with more than 600 banks) and Checkfree-Heliograph (a world leader in EBPP and financial messaging solution provider).

Decillion Solutions has recently launched the first service bureau in Southeast Asia serving the SWIFT community. Besides providing the payment network service to SWIFT customers, Decillion Solutions has also incorporated other value-added software like Straight-Through-Processing (STP) and anti-money laundering software for its customers. Since the launch in January 2004, Decillion has signed up 12 customers and is anticipating a huge growth due to the substantial benefits that it can bring to customers.

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About NEC Solutions Asia Pacific Pte Ltd

A wholly-owned subsidiary of NEC Corporation, **NEC Solutions Asia Pacific** is a leading information technology services provider with core competencies spanning the entire range of systems integration and consultancy services. This includes world-class identity solutions, turnkey implementation of mission-critical solutions, project management, and regional systems support and maintenance services. As the NEC regional hub for systems integration in South Asia including Malaysia, Thailand, Indonesia and The Philippines, the company has centres of excellence and R&D here in Singapore and supports sales and services in the region, working hand-in-hand with the local offices.

NEC Solutions Asia Pacific's vast suite of solutions and services includes **Identity Solutions, Financial Solutions, Retail Management Solutions, Manufacturing Business Solutions, Enterprise Resource Planning, Imaging and Workflow Solutions, Enterprise Information Portals and Knowledge Management, NECare Centre (customer care), High Performance Enterprise Servers, Network Solutions and Multimedia Products.** Visit <http://www.nec.com.sg/ap>

About Decillion Solutions Group

The Decillion Solutions Group is headquartered in Singapore with offices in Kuala Lumpur, Bangkok, Sydney and a representative office in Jakarta with a new subsidiary in Shanghai in late 2004. Decillion Solutions is a niche banking IT company with a sharp focus on providing 'best of breed' banking applications, SWIFT Service Bureau, Payment Systems, Trade Processing and 'Straight Through Processing' (STP) solutions to financial institutions in Asia Pacific Region. Decillion is recognised as the official Business Partner and Service Partner of SWIFT for Southeast Asia and South Pacific region with an established record of over 300 successful SWIFT Alliance installations and service provision to more than 100 banks and financial institutions. Visit <http://www.decillion.com.sg>

Media Contact

Pamela Lim
NEC Solutions Asia Pacific Pte Ltd

Tel : 65-6379 2282
Fax: 65-6271 2088
Email: limak@ap.nec.com.sg

Shawn Tan
NEC Business Coordination Centre
(Singapore) Pte Ltd
Tel: 65-6416 9571
Fax: 65-6416 9577
Email: shawn@bccs.nec.com.sg